



## Board of Directors Meeting

PEAK Boardroom  
27 Balm Grove Ave  
Asheville, NC 28806

**12/12/2023 5:30 PM**

Present: Gene Bell, Kathey Avery, Kerry Friedman, Andy Barnett, David Robinson, Dwight Mullen, & Crystal MacKinnon

Guests: Missy Spainhour (via Zoom); Joyce Hicks (via Zoom)

- 5:34PM: GB commences meeting.
- 5:34PM: GB opens for Public Comment; there is none.
- 5:35PM: KF motions that the Board go into closed session to consult with the Board attorney and preserve the attorney-client privilege as provided in NCGS 143-318.11(a)(1); GB seconds; none oppose.
- 5:46PM: KF moves the Board into open session; CM seconds; none oppose.
- 5:47PM: AB moves to approve the 2/13/24 Consent Agenda; KF seconds; none oppose.
- 5:48PM: KF moves to approve the 12/12/23 meeting minutes; GB seconds; none oppose.
- 5:50PM: Joyce Hicks begins Finance/Fundraiser Update
  - Consideration of a spring fundraiser; pending ROI on fall fundraiser to make recommendation. Request that the Board continue pursuing grant opportunities. Consider a Color Run student spring fundraiser.
  - All teacher visas have been approved. Salary numbers will be updated in January.
  - Professional service spend is high. Joyce is requesting a detailed breakdown from Prestige and will present in January.
  - Total fall fundraiser update will be available in January with an update on the remaining deficit for the 23/24 school year.
  - Food costs are up to 190k since the food vendor switch—students are eating more and staff is eating as well. Food waste is virtually zero. Very positive feedback from scholars and staff.

- Staff is trying to manage expenses down to \$2.4M.
- 2022/2023 Oct-Fed, \$309k in donations were received.
- 6:34PM: School Leader Kidada Wynn's Report begins
  - Four weeks remain before open enrollment begins. DPI inquired about capacity as projected growth may be beyond our facilities' capacity. We may require three Kindergarten classrooms in 24/25.
  - GB requests staff determine the number of students that constitute economy of scale in regards to food and space. At what point does cost-per-pupil begin to go down? How much is our current rent per square foot and per pupil?
  - KW resumes: On Track Financial will be providing free tax services for staff.
  - Capacity needs to remain an imminent issue.
  - KW requests that the Board revisit her contract.
- 7:15PM: Committee Reports/Board Discussions begin
  - Fundraising–GB & CM continue to work on pursuing private donors.
  - Facility–AB requests details on future facilities needs: how much square footage do we need per child and what is projected enrollment?
    - GB requests Board members communicate through CM whom they are engaging re: facilities.
    - GB & CM continue to pursue previously identified facilities options.
- Additional Announcements–none.
- 7:28PM: GB moves to adjourn; AB seconds; none oppose.

Next meeting is 1/9/23 at 5:30PM.