



Board of Directors Meeting

PEAK Boardroom
27 Balm Grove Ave
Asheville, NC 28806

3/12/24 5:30 PM

Present: David Robinson, Gene Bell, Andy Barnett, Kathey Avery, Dwight Mullen (via Zoom), Crystal MacKinnon (via zoom)

Staff: Kidada Wynn, Joyce Hicks (via Zoom)

- 5:33PM: GB commences the meeting.
- 5:34PM: GB opens Public Comment; there is none.
- 5:34PM: AB moves to approve the Consent Agenda; KA seconds; none oppose.
- 5:35PM: Approval of 2/13/24 minutes tabled.
- 5:35PM: JH begins financial update.
 - Budget is currently \$2.8M. \$67k remains in deficit.
 - Mtn BizWorks loan has been repaid in full; First Citizens LOC to be paid off in full.
 - Board requests a pros and cons list of a 10-month versus 12-month payroll model; Joyce will provide in April.
 - Discussion of ARPA disbursement options; JH will create a dashboard to summarize and track usage; KF suggests providing invoices to tie directly to spend
 - JH's contract needs to be reviewed and renewed; additional admin support is needed; KW and JH will discuss scope and details; the matter is tabled until April pending their findings.
 - AB requests that we separate out basic school costs from "value-add" offerings unique to PEAK for grantors and donors; discussion ensued about how to highlight PEAK's uniqueness on the website.
- 6:43PM: Kidada begins the School Leader's Report
 - PEAK Pride Parade was a success to celebrate 100% improvement of all scholars since the beginning of the school year.

- We have still not received our audit from the CPA; GB & CM will follow up with them; KW will forward contact information.
- Lottery closes on the 21st with projected enrollment around 200; K, 3, & 6 are still open.
- KW requests the Board's input on hiring educators who need work visa sponsorship. GB requests a cost breakdown for sponsorship & relocation; KW & JH will provide.
- Curriculum Night is 3/21 from 5-7PM.
- Staff are prepared to offer after-school tutoring; pay rate for tutoring is not outlined in the Charter; GB requests cost estimate.
- 7:04PM: Committee Reports/Board Discussions
 - Fundraising – CM & KW provide an update on the City's decision to award \$501k of ARPA funds to PEAK.
 - Facilities/Building updates – KW discusses facilities needs for the future to accommodate growth; discussion ensued about potential scenarios to meet building needs.
- 7:28PM: KW moves to adjourn; CM seconds; none oppose.